



National Stock Exchange of Australia Limited (**NSX**)
PO Box 283
NEWCASTLE NSW 2300

2nd February 2017

FOR IMMEDIATE RELEASE

Shareholder Update

Australian United Retailers Limited (ACN 077 879 782) (**Company**) would like to provide a short trading update based on pre-audit half year results of the business.

The Board feels that, in light of the recently announced proposed share redemption and de-listing from the National Stock Exchange, it is important to ensure that the market is fully informed of trading performance.

For the six-month period to 31 December 2016 the business has performed well and the business is on track to deliver a full year profit after tax for the year ended 30 June 2017 in the range of \$1.8 million to \$2.5 million (subject to normal trading conditions). This compares to a profit after tax of \$1.8M for the year ended 30 June 2016.

The solid half year results reflect the ability of the FoodWorks retailers to deliver positive sales growth in highly competitive and evolving market conditions. The business is continuing to pursue growth strategies designed to ensure that the volumes that underpin business operations grow.

AURL's CEO, Mr Rick Wight said "the results for the first half are pleasing and we are focused on the development of customer focussed store formats and lowering the cost of getting products into our stores which will underpin the success of our retailers into the future."

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Should you require any further information, please contact our Company Secretary, Mr Tony Pacella on 03 9809 8608 or by email to companysecretary@foodworks.com.au.