

Australian United Retailers Limited (AURL)

AURL today reported an underlying profit after tax for the half year ended 31 December 2021 of \$0.9M (December 2020: \$1.3M).

The statutory profit after tax for the half year was \$2.2M (December 2020: 1.2M). The statutory profit included an abnormal profit on recovery of losses incurred as a result of the breach by a former owner of a corporate head lease store and costs relating to supply chain.

AURL's CEO Mr Rick Wight said, "Our member stores continued to experience an uplift in sales following the change in consumer behaviour related to the COVID-19 restrictions, which had a positive impact on the income of the business".

The Board today was pleased to declare a fully franked dividend of 4c per share for the half year ending 31 December 2021. The dividend will be paid in March 2022.