

18 September 2019

Shareholder Update

Australian United Retailers Limited (AURL)

AURL today reported an underlying profit after tax for the year ended 30 June 2019 of \$2.1M (30 June 2018: \$2.2M).

The statutory loss after tax for the year was \$0.4M. This compares to a profit in the prior year of \$1.7M. The statutory loss included two abnormal costs and losses:

1. Losses of \$2.1M relating to taking ownership of the assets and managing the operations of a corporate head lease store after the owner failed to rectify a breach of their lease obligations with AURL. This loss included a charge of \$1.2M relating to the impairment of the lease.
2. Supply chain review costs of \$960,000

In light of this result, the Board has made the decision that no dividend will be paid.

-ENDS-

For further company or shareholder information, please contact:

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