

17 March 2021

Australian United Retailers Limited (AURL)

AURL today reported an underlying profit after tax for the half year ended 31 December 2020 of \$1.3M (prior year loss of: \$0.3M).

The statutory profit after tax for the half year was \$1.2M. This compares to a loss after tax in the prior year of \$0.4M. The statutory profit included abnormal costs relating to legal costs for the recovery of losses incurred as a result of the breach by a former owner of a corporate head lease store and costs relating to supply chain.

AURL's CEO Mr Rick Wight said, "Our member stores experienced a significant uplift in sales from March 2020 following the change in consumer behaviour related to the COVID-19 restrictions, which had a positive impact on the income of the business".

The Board today was pleased to declare a fully franked final dividend of 3c per share for the year half ending 31 December 2020. The 2021 half year dividend will be paid in March 2021.

-ENDS-

For further company or shareholder information, please contact lan Pamensky, Company Secretary Phone +61 03 9809 8600 Email companysecretary@aur.com.au