



16 September 2020

## **Australian United Retailers Limited (AURL)**

AURL today reported an underlying profit after tax for the year ended 30 June 2020 of \$0.6M (prior year: \$2.1M).

The statutory profit after tax for the year was \$0.2M. This compares to a loss after tax in the prior year of \$0.4M. The statutory profit included abnormal costs of \$0.5M relating to legal costs for the recovery of losses incurred as a result of the breach by a former owner of a corporate head lease store of \$0.3M and costs associated with relocating the Melbourne office of \$0.2M.

AURL's CEO, Mr Rick Wight said "The business has become increasingly more retailer focused and it is pleasing to see the benefits of this being reflected in the improved results. Our member stores experienced a significant uplift in sales from March 2020 following the change in consumer behaviour related to the COVID-19 restrictions, which had a positive impact on the income of the business".

The Board today was pleased to declare a fully franked final dividend of 1.5c per share for the year ending 30 June 2020. The 2020 final dividend will be paid in October 2020.

**-ENDS-**

For further company or shareholder information, please contact:

Ian Pamensky, Company Secretary

Phone +61 03 9809 8600

Email [companysecretary@aur.com.au](mailto:companysecretary@aur.com.au)